16 October 2020



## FOR IMMEDIATE RELEASE

NAVAIR Public Release 2020-696

Distribution Statement A – "Approved for public release; distribution is unlimited".

Ultra Electronics USSI and Sparton DLS, LLC Joint Venture (ERAPSCO) Awarded \$71.8m for U.S. Navy production contract of AN/SSQ-125 sonobuoys

Columbia City, Ind / DeLeon Springs, FL – 16 October 2020 – **Ultra Electronics Holdings plc** (ULE) and **Sparton DLS, LLC** announce the award of a contract valued at \$71.8 million to their ERAPSCO joint venture for the manufacture of sonobuoys for the United States Navy. The award is a GFY2020 modification order off the FY19-23 IDIQ contract for additional AN/SSQ-125 sonobuoys for the US Navy Fleet. ERAPSCO will award production subcontracts in the amount of \$33.5 million and \$38.3 million to Ultra Electronics USSI and Sparton. Production operations will take place at Ultra Electronics USSI's Columbia City, IN facility and Sparton's DeLeon Springs, FL facility, and are expected to be completed by July 2022.

**David Jost, President of Ultra Maritime USSI, commented:** "I am pleased that we have secured this important contract that will continue to provide critical sensor capabilities to the U.S. Navy. This contract is a reflection of the increased focus on anti-submarine warfare and the U.S. Navy's commitment to providing key technology for this important mission".

**Bill Toti, Chief Executive Officer of Sparton DLS, commented:** "As someone who has been in the antisubmarine warfare business for over 35 years, I am proud that Sparton continues to provide the highest quality sonobuoy engineering and production to the US Navy and to allies throughout the world. Sparton employees work with a great deal of pride and patriotism in support of our customers."

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## About Ultra:

Ultra specialises in providing application-engineered tailored solutions. We focus on our customers' mission critical and intelligent systems in the defence, security, critical detection & control markets.

www.ultra.group

## **About Sparton**

Sparton is a world leader in the design, development, testing and production of complex maritime electronic systems, including sonobuoys in support of Anti-Submarine Warfare, submarine deployed products supporting Undersea Warfare, and depth-rated encapsulated systems to support Subsea and Seabed Warfare. Sparton's advanced technology expertise is focused on rapid development of custom solutions for use in harsh, maritime environments deployed from a range of undersea, surface and air platforms.